

LIST OF ACRONYMS

ADSCR	Annual Debt Service Cover Ratio
AfDB	African Development Bank
ALOP	Advance Loss of Profit
APP	Alianza Publico Privada (Public-Private Partnership)
ADB	Asian Development Bank
B	Build
BAFO	Best And Final Offer
BANOBRAS	Banco Nacional de Obras y Servicios Públicos, SNC (National Works and Public Services Bank, Mexico)
BCIE	Central American Bank for Economic Integration
BNDES	National Bank for Economic and Social Development in Brazil
BoK	Body of Knowledge
BOOT	Build-Own-Operate-Transfer
BOT	Build-Operate-Transfer
BRT	Bus Rapid Transit
BTO	Build-Transfer-Operate
CA	Consortium Agreement
CAF	Corporación Andina de Fomento (Development Bank of Latin America)
Capex	Capital expenditure
CAPM	Capital Asset Pricing Model
CBA	Cost-Benefit Analysis
CEA	Cost-Effectiveness Analysis
CFADS	Cash Flows Available for Debt Service
CIC	Cabinet Infrastructure Committee (New South Wales, Australia)
CJV	Cooperative Joint Venture
CND	State-owned investment promotion agency that acts as a PPP agency (Uruguay)
CONFIS	National Fiscal Council (Colombia)
CONPES	National Council for Economic and Social Policy (Colombia)
CPI	Consumer Price Index
CPP	São Paulo Partnerships Corporation (Companhia Paulista de Parcerias) (Brazil)
CRPAO	Recognition Certificates of the Annual Payment for Work (Certificados de Reconocimiento del Pago Anual por Obra)
DB	Design-Build
DBF	Design-Build-Finance
DBJ	Development Bank of Jamaica
DBFM	Design-Build-Finance-Maintain
DBFO	Design-Build-Finance-Operate
DBFOM	Design-Build-Finance-Operate-Maintain
DBFORM	Design-Build-Finance-Operate-Rehabilitate-Maintain
DBO	Design-Build-Operate
DBOM	Design-Build-Operate-Maintain
D&C	Design and Construction

DRB	Dispute Resolution Board
DRP	Dispute Resolution Process
DSCR	Debt Service Coverage Ratio
EBITDA	Earnings Before Interest, Taxes, Depreciation and Amortization
EBRD	European Bank for Reconstruction and Development
EC	European Commission
ECA	Export Credit Agency
EIA	Environmental Impact Assessment
ESIA	Environmental and Social Impact Assessment
EIB	European Investment Bank
eIRR	Economic Internal Rate of Return
EMDE	Emerging Markets and Development Economies
eNPV	Economic Net Present Value
EOI	Expression of Interest
EPC	Engineering, Procurement and Construction
EPCC	Engineering, Procurement and Construction Consortium
EPEC	European PPP Expertise Centre
ERC	Expenditure Review Committee, New South Wales, Australia
ERM	Enterprise-Risk-Management
ESA	European System of National and Regional Accounts
ESIA	Environmental and Social Impact Assessment
EU	European Union
FDI	Foreign Direct Investment
FIDIC	International Federation of Consulting Engineers (<i>Fédération Internationale Des Ingénieurs-Conseils</i>)
FINFRA	Infrastructure Investment Fund
FC	Financial closure
FHWA	Federal Highway Administration (US Department of Transportation)
FM	Facilities Management or Financial Modelling (depending on the context)
FMC	Facilities Management Company
FOI	Freedom of Information
FOMIN	Multilateral Investment Fund (IDB Group)
FONADIN	Fondo Nacional de Infraestructura (National Infrastructure Fund, Mexico).
FOREX	Foreign Exchange
GAAP	Generally Accepted Accounting Principles
GDP	Gross Domestic Product
GPC	Global Certification Program
HM Treasury	Her Majesty's Treasury (UK)
HOT	High Occupancy Toll or Heads of terms (depending on the context)
HSR	High Speed Rail
IAS	International Accounting Standards
ICC	International Chamber of Commerce
ICSID	International Center for Settlement of Investment Disputes

ICT	Information and Communications Technology
IDB	Inter-American Development Bank
IDC	Interest during Construction
IFC	International Finance Corporation
IFI	International Financial Institutions
IFRS	International Financial Reporting Standards
IIC	Inter-American Investment Corporation
IIGF	Indonesia Infrastructure Guarantee Fund
IMF	International Monetary Fund
INTOSAI	International Organization of Supreme Audit Institutions
IPO	Initial Public Offerings
IPP	Independent Power Producers
IPPP	Institutional PPP
IPR	Intellectual Property Rights
IPSAS	International Public Sector Accounting Standards
IRR	Internal Rate of Return
IRS	Interest Rate Swap
ISO	International Organization for Standardization
IT	Information Technology
ITP	Invitations to propose
ITPD	Invitation to participate in the dialogue
ITSFT	Invitation to Submit a Final Tender
IUK	Infrastructure UK
JV	Joint Venture
KPI	Key Performance Indicators
LAC	Latin America and Caribbean
LD	Liquidated Damages
LDC	Least Developed Countries
LIC	Low Income Countries
LLCR	Life Loan Coverage Ratio
LoI	Letter of Intent
LP	Limited Partners
LRT	Light Rail Transit
MCA	Multicriteria Analysis
MDB	Multilateral Development Bank
MEAT	Most Economically Advantageous Tender
MIGA	Multilateral Investment Guarantee Agency
MIRR	Modified Internal Rate of Return
MIS	Management Information Systems
M&E	Monitoring and Evaluation
MOU	Memorandum of Understanding
NAO	National Audit Office
NDA	Non-Disclosure Agreement
NDB	National Development Banks
NPV	Net Present Value
O&M	Operate and Maintain

OECD	Organization for Economic Co-operation and Development
OJEU	Official Journal of European Union
OpCo	Operating Company
Opex	Operating expenditure
PA	Procuring Authority
PCG	Parent company guarantee
PEM	Project Evaluation Memo
PLCR	Project Life Coverage Ratio
PMO	Project Management Office
PBCE	Project Bonds Credit Enhancement
PF2	Private Finance Initiative (reformed edition, UK)
PFI	Private Finance Initiative
PIM	Project Information Memorandum
PLCR	Project Life Coverage Ratio
PSC	Public Sector Comparator
PPA	Power Purchase Agreement
PFI	Public Finance Initiative
PPIAF	Public-Private Infrastructure Advisory Facility
PPI	Private Participation in Infrastructure
PPIF	Public Participation in International Forums
PPP	Public-Private Partnership
PPPIRC	Public-Private Partnerships Infrastructure Resource Center
PROINVERSION	Private Investment Promotion Agency of Peru
PSC	Public Sector Comparator
PUK	Partnerships UK
QC	Quality control
QCBS	Quality and Cost Based Selection
QMPP	Quality Management Project Plan
QMS	Quality Management System
RFP	Request For Proposal
RFQ	Request for Qualification
ROT	Rehabilitate-Operate-Maintain
RoW	Right of Way
RPI	Retail Price Index
SC	Steering Committee
SIA	Social Impact Assessment
SMART	s pecific, m easurable, a chievable, r elevant, and t ime constrained
SDG	Sustainable Development Goals
SOE	State Owned Enterprise
SoQ	Submission of Qualification
SoPC	Standardisation of PFI Contracts (UK)
SPC	Special Purpose Company
SPV	Special Purpose Vehicle
TIFIA	Transportation Infrastructure Finance And Innovation Act (US)
TIFU	Treasury Infrastructure Finance Unit (UK)
ToR	Terms of Reference

TTF	Treasury Taskforce (UK)
TWF	Time Weighting Factors
UK	United Kingdom
UNCITRAL	United Nations Commission on International Trade
UNECE	United Nations Economic Commission for Europe
US	United States
USP	Unsolicited Proposals
VAT	Value-Added Tax
VfM	Value for Money
VGf	Viability Gap Funding
WACC	Weighted Average Cost of Capital
WBG	World Bank Group
WBI	World Bank Institute
WEF	World Economic Forum
WWTP	Waste Water Treatment Plants