

# Acronyms



AFRICAN DEVELOPMENT BANK GROUP  
GROUPE DE LA BANQUE AFRICAINE  
DE DEVELOPEMENT



European Bank  
for Reconstruction and Development



WORLD BANK GROUP

Funded by



**PPIAF**  
Enabling Infrastructure Investment



## List of Acronyms

<b>ADSCR</b>	Annual Debt Service Cover Ratio
<b>AfDB</b>	African Development Bank
<b>ALOP</b>	Advance Loss of Profit
<b>APP</b>	Alianza Publico Privada (Public-Private Partnership)
<b>ADB</b>	Asian Development Bank
<b>B</b>	Build
<b>BAFO</b>	Best And Final Offer
<b>BANOBRAS</b>	Banco Nacional de Obras y Servicios Públicos, SNC (National Works and Public Services Bank, Mexico)
<b>BCIE</b>	Central American Bank for Economic Integration
<b>BNDDES</b>	National Bank for Economic and Social Development in Brazil
<b>BoK</b>	Body of Knowledge
<b>BOOT</b>	Build-Own-Operate-Transfer
<b>BOT</b>	Build-Operate-Transfer
<b>BRT</b>	Bus Rapid Transit
<b>BTO</b>	Build-Transfer-Operate
<b>CA</b>	Consortium Agreement
<b>CAF</b>	Corporación Andina de Fomento (Development Bank of Latin America)
<b>CapEx</b>	Capital Expenditure
<b>CAPM</b>	Capital Asset Pricing Model
<b>CBA</b>	Cost-Benefit Analysis
<b>CEA</b>	Cost-Effectiveness Analysis
<b>CFADS</b>	Cash Flows Available for Debt Service
<b>CIC</b>	Cabinet Infrastructure Committee (New South Wales, Australia)
<b>CJV</b>	Cooperative Joint Venture
<b>CND</b>	State-owned investment promotion agency that acts as a PPP agency (Uruguay)



## Acronyms

<b>CONFIS</b>	Higher Council for Fiscal Policy (Colombia)
<b>CONPES</b>	National Council for Economic and Social Policy (Colombia)
<b>CPI</b>	Consumer Price Index
<b>CPP</b>	São Paulo Partnerships Corporation (Companhia Paulista de Parcerias) (Brazil)
<b>CRPAO</b>	Recognition Certificates of the Annual Payment for Work (Certificados de Reconocimiento del Pago Anual por Obra)
<b>DB</b>	Design-Build
<b>DBF</b>	Design-Build-Finance
<b>DBJ</b>	Development Bank of Jamaica
<b>DBFM</b>	Design-Build-Finance-Maintain
<b>DBFO</b>	Design-Build-Finance-Operate
<b>DBFOM</b>	Design-Build-Finance-Operate-Maintain
<b>DBFORM</b>	Design-Build-Finance-Operate-Rehabilitate-Maintain
<b>DBO</b>	Design-Build-Operate
<b>DBOM</b>	Design-Build-Operate-Maintain
<b>D&amp;C</b>	Design and Construction
<b>DRB</b>	Dispute Resolution Board
<b>DRP</b>	Dispute Resolution Process
<b>DSCR</b>	Debt Service Coverage Ratio
<b>EBITDA</b>	Earnings Before Interest, Taxes, Depreciation and Amortization
<b>EBRD</b>	European Bank for Reconstruction and Development
<b>EC</b>	European Commission
<b>ECA</b>	Export Credit Agency
<b>EIA</b>	Environmental Impact Assessment
<b>ESIA</b>	Environmental and Social Impact Assessment
<b>EIB</b>	European Investment Bank
<b>eIRR</b>	Economic Internal Rate of Return
<b>EMDE</b>	Emerging Markets and Development Economies



## Acronyms

<b>eNPV</b>	Economic Net Present Value
<b>EOI</b>	Expression of Interest
<b>EPC</b>	Engineering, Procurement and Construction
<b>EPCC</b>	Engineering, Procurement and Construction Consortium
<b>EPEC</b>	European PPP Expertise Centre
<b>ERC</b>	Expenditure Review Committee (New south Wales, Australia)
<b>ERM</b>	Enterprise-Risk-Management
<b>ESA</b>	European System of National and Regional Accounts
<b>ESIA</b>	Environmental and Social Impact Assessment
<b>EU</b>	European Union
<b>FDI</b>	Foreign Direct Investment
<b>FIDIC</b>	International Federation of Consulting Engineers (Fédération Internationale Des Ingénieurs-Conseils)
<b>FINFRA</b>	Infrastructure Investment Fund
<b>FC</b>	Financial Closure
<b>FHWA</b>	Federal Highway Administration (US Department of Transportation)
<b>FM</b>	Facilities Management or Financial Modelling (depending on the context)
<b>FMC</b>	Facilities Management Company
<b>FOI</b>	Freedom of Information
<b>FOMIN</b>	Multilateral Investment Fund (IDB Group)
<b>FONADIN</b>	Fondo Nacional de Infraestructura (National Infrastructure Fund, Mexico).
<b>FOREX</b>	Foreign Exchange
<b>GAAP</b>	Generally Accepted Accounting Principles
<b>GDP</b>	Gross Domestic Product
<b>GPC</b>	Global Certification Program
<b>HM Treasury</b>	His Majesty's Treasury (UK)
<b>HOT</b>	High Occupancy Toll or Heads of Terms (depending on the context)
<b>HSR</b>	High Speed Rail



## Acronyms

<b>IAS</b>	International Accounting Standards
<b>ICC</b>	International Chamber of Commerce
<b>ICSID</b>	International Center for Settlement of Investment Disputes
<b>ICT</b>	Information and Communications Technology
<b>IDB</b>	Inter-American Development Bank
<b>IDC</b>	Interest During Construction
<b>IFC</b>	International Finance Corporation
<b>IFI</b>	International Financial Institutions
<b>IFRS</b>	International Financial Reporting Standards
<b>IIC</b>	Inter-American Investment Corporation
<b>IIGF</b>	Indonesia Infrastructure Guarantee Fund
<b>IMF</b>	International Monetary Fund
<b>INTOSAI</b>	International Organization of Supreme Audit Institutions
<b>IPO</b>	Initial Public Offerings
<b>IPP</b>	Independent Power Producers
<b>IPPP</b>	Institutional PPP
<b>IPR</b>	Intellectual Property Rights
<b>IPSAS</b>	International Public Sector Accounting Standards
<b>IRR</b>	Internal Rate of Return
<b>IRS</b>	Interest Rate Swap
<b>ISO</b>	International Organization for Standardization
<b>IT</b>	Information Technology
<b>ITP</b>	Invitations to propose
<b>ITPD</b>	Invitation to participate in the dialogue
<b>ITSFT</b>	Invitation to Submit a Final Tender
<b>IUK</b>	Infrastructure UK
<b>JV</b>	Joint Venture
<b>KPI</b>	Key Performance Indicators



## Acronyms

<b>LAC</b>	Latin America and Caribbean
<b>LD</b>	Liquidated Damages
<b>LDC</b>	Least Developed Countries
<b>LIC</b>	Low Income Countries
<b>LLCR</b>	Life Loan Coverage Ratio
<b>LoI</b>	Letter of Intent
<b>LP</b>	Limited Partners
<b>LRT</b>	Light Rail Transit
<b>MCA</b>	Multi-Criteria Analysis
<b>MDB</b>	Multilateral Development Bank
<b>MEAT</b>	Most Economically Advantageous Tender
<b>MIGA</b>	Multilateral Investment Guarantee Agency
<b>MIRR</b>	Modified Internal Rate of Return
<b>MIS</b>	Management Information Systems
<b>M&amp;E</b>	Monitoring and Evaluation
<b>MOU</b>	Memorandum of Understanding
<b>NAO</b>	National Audit Office
<b>NDA</b>	Non-Disclosure Agreement
<b>NDB</b>	National Development Banks
<b>NPV</b>	Net Present Value
<b>O&amp;M</b>	Operate and Maintain
<b>OECD</b>	Organization for Economic Co-operation and Development
<b>OJEU</b>	Official Journal of European Union
<b>OpCo</b>	Operating Company
<b>OpEx</b>	Operating Expenditure
<b>PA</b>	Procuring Authority
<b>PCG</b>	Parent Company Guarantee
<b>PEM</b>	Project Evaluation Memo



## Acronyms

<b>PLCR</b>	Project Life Coverage Ratio
<b>PMO</b>	Project Management Office
<b>PBCE</b>	Project Bonds Credit Enhancement
<b>PF2</b>	Private Finance Initiative (reformed edition, UK)
<b>PFI</b>	Private Finance Initiative
<b>PIM</b>	Project Information Memorandum
<b>PLCR</b>	Project Life Coverage Ratio
<b>PSC</b>	Public Sector Comparator
<b>PPA</b>	Power Purchase Agreement
<b>PFI</b>	Public Finance Initiative
<b>PPIAF</b>	Public-Private Infrastructure Advisory Facility
<b>PPI</b>	Private Participation in Infrastructure
<b>PPIF</b>	Public Participation in International Forums
<b>PPP</b>	Public-Private Partnership
<b>PPPIRC</b>	Public-Private Partnerships Infrastructure Resource Center
<b>PROINVERSION</b>	Private Investment Promotion Agency of Peru
<b>PSC</b>	Public Sector Comparator
<b>PUK</b>	Partnerships UK
<b>QC</b>	Quality Control
<b>QCBS</b>	Quality and Cost Based Selection
<b>QMPP</b>	Quality Management Project Plan
<b>QMS</b>	Quality Management System
<b>RFP</b>	Request For Proposal
<b>RFQ</b>	Request for Qualification
<b>ROT</b>	Rehabilitate-Operate-Maintain
<b>RoW</b>	Right of Way
<b>RPI</b>	Retail Price Index
<b>SC</b>	Steering Committee



## Acronyms

<b>SIA</b>	Social Impact Assessment
<b>SMART</b>	Specific, Measurable, Achievable, Relevant, and Time constrained
<b>SDG</b>	Sustainable Development Goals
<b>SOE</b>	State Owned Enterprise
<b>SoQ</b>	Submission of Qualification
<b>SoPC</b>	Standardisation of PFI Contracts (UK)
<b>SPC</b>	Special Purpose Company
<b>SPV</b>	Special Purpose Vehicle
<b>TIFIA</b>	Transportation Infrastructure Finance And Innovation Act (US)
<b>TIFU</b>	Treasury Infrastructure Finance Unit (UK)
<b>ToR</b>	Terms of Reference
<b>TTF</b>	Treasury Taskforce (UK)
<b>TWF</b>	Time Weighting Factors
<b>UK</b>	United Kingdom
<b>UNCITRAL</b>	United Nations Commission on International Trade
<b>UNECE</b>	United Nations Economic Commission for Europe
<b>US</b>	United States
<b>USP</b>	Unsolicited Proposals
<b>VAT</b>	Value-Added Tax
<b>VfM</b>	Value for Money
<b>VGf</b>	Viability Gap Funding
<b>WACC</b>	Weighted Average Cost of Capital
<b>WBG</b>	World Bank Group
<b>WBI</b>	World Bank Institute
<b>WEF</b>	World Economic Forum
<b>WWTP</b>	Waste Water Treatment Plants

